

# Alberta Council on Aging

An Independent Non-Profit Charitable Organization Since 1967



## Annual Report 2014





# Welcome to Alberta Council on Aging

For nearly 50 years, Alberta Council on Aging has advised local, provincial, federal governments and the general public about matters relating to the opportunity for full and equal participation of older persons living in Alberta and Canada.

The council members engage with the senior community; communicate their ideas, opinions and concerns to government and the broader community; and work toward solutions with governments, community organizations, and other seniors serving agencies.

Alberta Council on Aging develops programs and publications aligned with age friendly initiatives with the aim to eliminate ageism and promote inclusiveness of older persons in all communities, whereby living out its mandate to improve the quality of life for seniors.

## **Programs, communications and publications include:**

- Website/twitter/Facebook
- Quarterly newsletter ACA News
- Senior Friendly™ Program
- Financial Literacy for Seniors:
  - Recognizing Fraud
  - Pre and Post Retirement Planning
- Safety for Seniors:
  - Recognizing Elder Abuse
- Empowering Seniors (Paper)
- Seeking Solutions to Challenges of Health and Housing Programs for Albertan Seniors (Paper)

# Alberta Council on Aging

## Annual Report 2014



- Committees: Health and Housing, Integrated Services for Seniors, Seniors' Task Force (Public Interest Alberta)
- Representation on Alberta Health Dementia Strategy Advisory 2015
- Submission to Addressing Elder Abuse in Alberta: A Strategy for Collective Action committee
- Participation at the Alberta Seniors Care Coalition Conference 2015
- Ongoing regional representation and meetings



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## 48<sup>th</sup> Annual General Meeting Agenda

June 12, 2015

Chateau Louis Conference Centre, Edmonton

9:30 A.M. – 10:30 A.M.

Chair: Fred Olsen

Recorder: Lynn Podgurny

1. Call to Order and Confirmation of Quorum
2. Standing Orders for 48<sup>th</sup> Annual General Meeting
3. Presentation of minutes of 47<sup>th</sup> Annual General Meeting
4. Financial Report
  - i. Audited Financial Statement for April 1<sup>st</sup> 2014 to March 31<sup>st</sup> 2015
  - ii. Presentation of Budget for 2015–2016
  - iii. Reaffirm Auditor for 2015-2016
5. Reports
  - i. President
  - ii. Executive Director
  - iii. Regional Reports
  - iv. Health and Housing Committee
6. Confirmation of elected Directors and Alternates, Election of Officers
  - i. Regional directors
7. Objects/Bylaws
8. Members forum
9. Adjournment



## 47<sup>th</sup> Annual General Meeting Minutes

June 13, 2014

5144-49 St., St. Paul

- 1.0 Call to order by Gary Pool. Confirmation of Quorum.
- 2.0 Greetings: St. Paul Councillor Edna Gervais; Mayor of Cold Lake, Craig Copeland; Mayor of Elk Point, Parrish Tung
- 3.0 Standing Orders for 47<sup>th</sup> AGM: Robert's Rules of Order.
- 4.0 Presentation of 46<sup>th</sup> Annual General Meeting Minutes: Bev Smith moves that the minutes be accepted as in the document. Seconded by Fred Olsen. Carried.
- 5.0 Financial Report
  - i. Audited Financial Statement for Apr 01, 2013 – March 31, 2014:  
Noted drop in membership over the last year. Moved by Diana Anderson the auditor report be accepted. Fred Olsen seconded. Carried.
  - ii. Presentation of budget of 2014 – 2015: Information sharing only. Paul Lemay queried as to why this is not being voted on. Gary Pool confirmed this is not a requirement of board policy or bylaws. Suggestion will be brought forward at next BOD meeting.
  - iii. Reaffirm Auditor for 2014-2015. Gail Hiller moved that we reaffirm Epp Dumont auditors for the upcoming year. Seconded by Ernie Halun. Carried.
- 6.0 Reports
  - i. President
  - ii. Executive Director
  - iii. Regional Reports

# Alberta Council on Aging

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- iv. Health and Housing Committee

All reports included in the Annual General Meeting Handout.

### 7.0 Confirmation of elected Directors and Alternates, Election of Officers:

- i. President: Fred Olsen nominated for President. Paul Boisvert moved nominations cease. Acclaimed.
- ii. Vice-President: Ron Rose nominated for Vice-President. Diana Anderson moved nominations cease. Acclaimed.
- iii. Regional Directors: Gail Hiller confirmed as Director for Region 4.

### 8.0 Member's forum: Discussion on presentation vs motion on budget, bylaws.

### 9.0 Adjournment: Gary Pool adjourned the meeting at 10:45 A.M.



## Board of Directors 2014

### Executive

President: Fred Olsen

Treasurer: Gail Hiller

Vice-president: Ron Rose

Past President: Gary Pool

Secretary: Yvonne Dickson

### Regional Directors

Region 1- Yvonne Dickson (Dec)

Region 2- Donna Chamberland

Region 4- Gary Pool

Region 4- Gail Hiller

Region 5- Ron Rose

Region 6- Frank Hoebarth

Region 6- Lynn Podgurny

Region 7- Murray Campbell

Region 8 - Paul Howe

Region 9- Fred Olsen

Resigned in 2014: Murray Campbell, Yvonne Dickson



## **President's Report**

The first year as your president comes to a close, and I look back with awe, humility, and pride. As I was leaving the annual meeting last June I was approached by a long time member and former board director who had some sage advice as to how I should proceed. I took his comments and extracted his intent. I had just been given a map to making Alberta Council on Aging a better seniors' serving organization. Thank you, sir. You know who you are.

We have been a part of many exciting things this past year. We have strengthened an old alliance with the Alberta Consumers Association, reviewed and amended our Policy and Procedures Manual as well as reviewed and amended our by-laws. We met with Honourable Jeff Johnson, Seniors Minister and his staff. We also met with the Minister of State (Finance) Kevin Sorensen on financial literacy for seniors, as well as Jane Rooney, financial leader at the Financial Consumer Agency of Canada.

Three board meetings were held. At our March board meeting, John Cabral, Assistant Deputy Minister for Seniors Programs was in attendance. Minister Johnson called in and we had a discussion with him and John on the provincial budget as it relates to seniors.

Our Senior Friendly™ program continued to grow in Alberta as well as other parts of Canada. It remains to be an excellent program for those who are working to understand or advance the age friendly initiatives. We have developed our Recognizing Fraud program, booklet and toolkit under the broader topic of financial literacy for seniors.

The Health and Housing Committee met on a regular basis and discussed government policies and legislation in health and housing as well as concerns of the general public with such things as navigating the health system, high rents in some areas of the province, and banning of family and friends from facilities to name three.

# Alberta Council on Aging Annual Report 2014



We have said farewell and many thanks to two of our directors; Murray Campbell from Region 7 who has moved to BC, and Yvonne Dickson from Region 1, who is looking forward to travelling and furthering her artistic endeavors. We had recruited two new regional directors; Lynn Podgurny for Region 6, and Paul Howe for Region 8.

Thank you to all the directors, volunteers and provincial staff who have contributed to the many accomplishments this past year. A guiding sound bite that has served us well whether speaking with government or the general public is “Make things easy: to see, to hear, to use, to understand.” This is fundamental to the wellbeing and inclusiveness of seniors in community.

Respectfully submitted,

Fred Olsen



## Executive Director's Report

Keen on leading seniors to greater heights, president Fred Olsen and the regional directors and executives have actively engaged government and the public. In the past year we completed re-branding, efforts to streamline operations, revision of Elder Abuse manual to a new publication: Recognizing Abuse, the first publication in the Safety for Seniors series. We designed and delivered Recognizing Fraud program and publications under Financial Literacy for Seniors. Additional publications on pre and post retirement were also created. It was wonderful to work with the students of ENACTUS out of SAIT on these projects. Many people throughout the province have now been trained to deliver the Recognizing Fraud program. We were thrilled at how fast word spread and how wide the distribution of materials was. The Recognizing Fraud toolkit was endorsed by the Financial Consumer Association of Canada. As well, a total of 40 people were trained as Senior Friendly™ trainers by the end of this period. We had the honour of presenting the Senior Friendly™ program in many communities that are interested in becoming age friendly.

We strove to reach out to communities through offering programs, sharing our materials and providing opportunities for discussion. We wanted to produce a quarterly newsletter that was thought provoking, educational and entertaining. We aimed to be a unified voice for seniors and to establish an authoritative position based on what we were hearing.

As we have been in communication with all levels of government, we were pleased to see the return of a ministry specific to seniors. We were invited to take part in the Alberta Dementia Strategy and stressed the importance of age friendly communities in order to ensure all older people, no matter the challenges they have, are included and cared for and about, within their community. We stressed that a strategy on dementia requires an awareness and commitment of all ministries as the domains that impact older people go far beyond the health ministry.

# Alberta Council on Aging Annual Report 2014



We connected with many senior serving agencies and local governments to encourage collaboration with the one aim: to improve the quality of life for seniors.

It is with deep gratitude I thank the staff members, contractors and all the volunteers of the organization. No matter how great or how small, we function because of the many hands that help. I am also grateful to Johnson Inc. as our corporate sponsor and our members and donors for continued support. In closing, everyone involved has demonstrated their willingness to hold the vision that all older persons will enjoy a high quality of life.

Respectfully submitted,

Donna Durand



## Regional Reports

### Region 1

June 2014	Meeting with Associate Minister of Health Dave Quest.
July 2014	Senior Friendly™ Training for FCSS County of Grande Prairie.
March 2015	Executive committee met with the Executive Director to discuss the future of Region 1. Martha Dawson agrees to be communications officer until further notice.  Recognizing Fraud toolkits presentation and train the trainers.  Recognizing Fraud toolkits presented to police and Freson Bros IGA.

Respectfully submitted,

Yvonne Dickson

# Alberta Council on Aging Annual Report 2014



## Region 2

Region 2 hosted the Provincial AGM held in St. Paul in June at the Centennial Senior Centre. There was an excellent turnout to hear guest speaker Associate Minister of Seniors, Dave Quest. Cheryl Knight, Vice President of Seniors Health Services outlined the services available from her department. A delicious hot lunch was served by the members of the Centre. President Diana Anderson, with support from local members and provincial staff, did a wonderful job of organizing the event. The local community also supported the event well and supplied many take-home materials for attendees.

On the 14<sup>th</sup> of September, Region 2 organized and provided lunch for the Grandparents Day Walk. Monies raised were directed to the Pioneer Lodge Senior Center to help with utilities; Heritage Lodge to help pay for the cost of the Handi-van; and to Camp Whitney to make it more accessible for older persons by building ramps and wheelchair accessible washrooms. The young members of the Carl Fakely family and Olivia Rose Leaf provided the entertainment which was enjoyed by all.

On Wednesday October 25<sup>th</sup> a Region 2 meeting was held in Bonnyville with 40 members from the surrounding communities in attendance. Changes to the way in which Senior Programs are accessed were explained. They are now available through Alberta Supports. A representative from the Ambulance Services also spoke to the group to explain about ambulance services.

In the following months the Region 2 Executive met several times to help compile a two-prong report on information requested by Premier Prentice regarding the needs and concerns of rural Albertans and the needs and concerns of the seniors within rural Alberta. The preliminary report was circulated to the Senior Centers within Northeastern Alberta for feedback and input. The final report, a joint presentation by Region 2 and The Town of Elk Point was presented in St. Paul on February 5<sup>th</sup> to the MLA Review Committee for Health and Senior Services in Alberta. It was well received and many of the recommendations were included in the final report.

# Alberta Council on Aging Annual Report 2014



A Region 2 meeting was held in Cold Lake on Feb. 23<sup>rd</sup> with 45 persons from surrounding communities in attendance. The program included an introduction to the Recognizing Fraud Program and Booklet developed by Alberta Council on Aging. Also presented was a video (Numbers on a Page) produced by AUPE showing the problems caused to families and residents when older Extendicare facilities in smaller communities were shut down, rather than repaired. Private facilities tended to be much more expensive, were usually further from the original community and often, when additional health care needs surfaced, rent was increased beyond the ability of the resident or family to pay.

Respectfully submitted,

Donna Chamberland

## Region 4

Gail Hiller was successfully nominated to fill the second director position for Region 4. Since she joined the Board of Directors she has become Treasurer and is a valuable addition to Alberta Council on Aging.

The 2014 Casino was held in September and was instrumental in raising approximately \$80,000 for Alberta Council on Aging. Region 4 provided about 70% of the volunteers to run the casino, with the rest coming from Region 9.

# Alberta Council on Aging Annual Report 2014



The directors from Region 4 hosted an information table at the annual Housing Forum held by the Seniors Association of Greater Edmonton. We provided information and discussed items of relevance to seniors with 200 to 300 people attending the forum.

We are continuing participation in the Seniors Task Force (along with 15 other seniors' serving groups) and the Integrated Services for Seniors (with a different range of seniors groups). This included meetings with two Health Ministers, Fred Horne and Stephen Mandel, and Dave Quest, Associate Seniors Minister, as well as Jeff Johnson, Minister of Seniors. These groups dealt with the following issues:

- A single point of contact for frail and vulnerable seniors on health care and housing issues
- Increasing availability of spaces in appropriate areas for long term care
- More consistencies on home care services, both in cities and rural areas
- Improved and less confusing Pharmacare coverage

Group submissions on these topics were developed and reviewed with the appropriate ministers.

We also held presentations for both the Senior Friendly™ Program and Recognizing Fraud program at two different seniors groups in Edmonton. These sessions were well received.

Respectfully submitted,

Gary Pool and Gail Hiller

# Alberta Council on Aging Annual Report 2014



## Region 5

Board members include Ron Rose, Shirley Thomas, Margaret Day, Eileen Bantjes, Doug Janssen, Michael O’Hanlon, Jim Saltvold, Jane Grenier-Frank, and new members Linda Shepherd, Sandra Smyth, Ann Snelgrove, and Sheila Stangier.

Special thanks go to retiring board members Monica Morrison, Viggo Nielsen and Bev Hanes.

Our region held 5 general meetings and 7 board meetings during the past year. The general meetings included information sessions on pharmacy services for seniors, RCMP fraud awareness, benefits of volunteering, an update on the Red Deer Regional Hospital Centre, and a presentation by the Continuing Care Resolution Team.

We hosted a pancake breakfast in June at the Golden Circle Senior Resource Centre, Red Deer, in conjunction with Senior’s Week. Our group sent representatives to the Grey Matters Conference in October, and the Covenant Health Network of Excellence in Senior’s Health and Wellness Forum in November, both held in Red Deer.

A letter of support was provided to Seniors Task Force, Public Interest Alberta for its position paper on Home Care. In September, we made a presentation to the Health Advisory Council regarding concerns with continuing care in our region. We sent a letter of support to the City of Red Deer for its Age Friendly Red Deer initiative.

I participated in two presentations of the Alberta Council on Aging program *Financial Literacy for Seniors: Recognizing Fraud*: the first in January with Executive Director Donna Durand at Symphony Senior Living Inglewood, Red Deer, and the second at Living Stones Church, Red Deer, in March. The presentations were well received by the participants.

# Alberta Council on Aging Annual Report 2014



At the March meeting of the Board of Directors, Sheila Stangier, Chair of the Outreach Committee, introduced a proposal to improve communication with smaller centers in our region. The plan:

- 1) Identifies all of the communities in Region 5
- 2) Establishes communication links in each community, through senior's centers, retirement homes, Legions and other organizations
- 3) Provides for distribution of summaries of presentations from CACA general meetings to our rural contacts
- 4) Establishes an outreach effort with other agencies and organizations that deal with senior's issues and activities in our region

Alberta Council on Aging, Region 5 is also known locally as the Central Alberta Council on Aging (CACA). At our annual general meeting in 2013, a special resolution was adopted to "explore CACA's relationship with ACA...." I can report that after a lengthy process, exploring the options, our current relationship appears to best meet our needs. After all, it has worked since 1971!

Respectfully submitted,

Ron Rose

# Alberta Council on Aging Annual Report 2014



## Region 6

In its ongoing effort to revitalize Alberta Council on Aging Region Six worked with a local senior's service agency, Kerby Centre, and accepted their offer of help in the revitalization process. In late 2014 initial contacts were made which led to a staff being assigned to assist.

In addition, contacts were made with a Calgary MLA. Interesting discussions ensued.

Suggestions were made for improvements for community benefits for senior citizens.

Seniors in Calgary remained concerned, and work needs to continue to address the priority areas identified in ACA's Strategic Plan.

Respectfully submitted,

Frank Hoebarth

# Alberta Council on Aging Annual Report 2014



## Region 9

Our year started with the Regional AGM in Mundare on April 14<sup>th</sup>. Although a new executive was needed, there were no volunteers and no nominations.

Diana Anderson spoke on health and housing issues.

There were many meetings throughout the region. I attended as many as possible. But of course Christmas parties were the most fun. It always amazes me how seniors' centers manage to find just the right entertainment for Christmas.

As we swing into the final months of our year, I am pleased to report that I have found a few volunteers to take on the executive duties for the region. Hopefully they will be installed at the next regional AGM.

Wishing all members, good health, peace and a long life.

Respectfully submitted,

Fred Olsen



## **Alberta Council on Aging Current Priorities**

### Housing

- Seniors desire to reside in a place affordable and appropriate to their circumstances
- Community supports and health services must be available to all seniors
- Outdoor spaces and buildings must support seniors to maintain themselves in their community

### Finances

- Seniors need to have adequate financial resources to meet their needs
- Affordability of housing, transportation, health, and the ability to maintain oneself in the community are major concerns for seniors
- Current supports for seniors are often based on a means test which looks at income, but fails to consider other expenses that may be incurred
- Alberta Council on Aging recommends that needs testing be used to complement current means tests and be related to individual needs

### Continuing Care

- Continuing care services for Albertans often impose significant costs for seniors. Alberta Council on Aging supports efforts to make continuing care services clearly and consistently defined, appropriate and affordable for all seniors
- Alberta Council on Aging recommends that the provincial government expand legislation of Protection of Persons in Care to ensure all seniors are covered by the Act no matter where they reside

# Alberta Council on Aging Annual Report 2014



## Health Care

- Universal pharmacare program
- Equal access to emergency care, surgeries, hospitalization, treatment and health-related education
- Seamless delivery of publicly funded Home Care services which include clearly defined standards and eligibility

## Transportation

- Equal access to services, especially in the case of health and special needs, often requires seniors in rural areas to travel to receive services. Alberta Council on Aging recommends that the provincial government undertake a review as to how transportation for seniors for both rural and urban areas can be improved

Reference: Alberta Council on Aging Strategic Plan 2013 – 2015



## Health and Housing Report 2014

### Mandate:

- To address concerns raised by seniors regarding health care services, supportive living accommodations and housing
- To develop responses to proposed government policies that will affect seniors' health care services, housing and supportive living
- To engage in research that will enhance the quality of health care services and accommodation for seniors

### Health and Housing Committee Membership 2014

Diana Anderson (chair- August 2014) Retired nurse, former president of Alberta Council on Aging

Bruce West (chair) Retired, former Executive Director of Alberta Continuing Care Association

Gary Pool (president- May 2014) Retired engineer

Fred Olsen President, Alberta Council on Aging

Donna Durand Executive Director/ Secretary

Irene Martin Executive Director Alberta Senior Citizens' Housing Association  
Housing

Theresa McNamara Rural Home Care front line worker: Health

Dr. David Bougher Retired pharmacist, policy and general interest in seniors health

Dr. Lisa Cranley Assistant Professor in the Faculty of Nursing at the University of Alberta

# Alberta Council on Aging Annual Report 2014



Nadia Willigar      Retired teacher, Family member: Community

Dr. Duncan Robertson Senior Medical Director, Seniors Health Strategic Clinical Network,  
Alberta Health Services

The Health and Housing committee met four times to discuss government programs and activities to provide a seniors-focused perspective on issues. We discussed areas of significant challenge to seniors in the areas of housing and health services. In the area of housing we discussed issues of affordability, safety and accessibility and the availability of specialized housing and services for persons with physical disabilities and dementia. Health issues discussed included the need to focus on person-centred care aimed at improving seniors' quality of life; the need to improve access and transitions between acute care, home and continuing care settings, as well as quality and safety issues. We prepared a discussion paper for the board of directors and participated in a meeting with the Minister of Seniors. In the coming year we would like to gather information and perspectives from Alberta Council on Aging members across the province and enhance our collaboration with other groups interested in health and housing issues affecting seniors.

Respectfully submitted,

Bruce West

**ALBERTA COUNCIL ON AGING  
EDMONTON, ALBERTA  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2015**

DRAFT

**INDEPENDENT AUDITORS' REPORT**

To the Board of the Alberta Council On Aging  
Edmonton, Alberta

We have audited the accompanying financial statements of the Alberta Council on Aging, which comprise the statement of financial position as at March 31, 2015 and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Alberta Council on Aging, as at March 31, 2015 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.



Edmonton, Alberta  
June 12, 2015

Hawkings Epp Dumont LLP  
Chartered Accountants

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**ALBERTA COUNCIL ON AGING**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets		
Cash and cash equivalents (Note 3)	\$ 251,999	\$ 283,703
Accounts receivable	1,204	3,888
Goods and Services Tax receivable	2,560	2,975
Prepaid expenses	<u>3,961</u>	<u>3,461</u>
	<u>\$ 259,724</u>	<u>\$ 294,027</u>
 <u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 23,222	\$ 18,719
Deferred contributions - operating (Note 4)	<u>190,997</u>	<u>220,802</u>
	214,219	239,521
Net Assets		
Unrestricted	<u>45,505</u>	<u>54,506</u>
	<u>\$ 259,724</u>	<u>\$ 294,027</u>

**ON BEHALF OF THE BOARD:**

\_\_\_\_\_ Director

\_\_\_\_\_ Director

The accompanying notes are an integral part of these financial statements.

2.

**ALBERTA COUNCIL ON AGING**  
**STATEMENT OF OPERATIONS**  
**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
Revenue		
Casino	\$ 52,893	\$ 34,267
Sponsorships	52,883	49,288
Memberships	40,705	42,947
Program (ANSRO)	33,377	40,655
Grants	24,439	8,905
Donations	13,009	12,712
Other	<u>9,338</u>	<u>14,730</u>
	<u>228,642</u>	<u>203,504</u>
Expenses		
Salaries and benefits	93,082	87,585
Member services	42,552	23,444
Office	35,751	44,531
Program (ANSRO)	30,453	40,655
Occupancy	23,117	22,347
Travel	<u>10,688</u>	<u>9,236</u>
	<u>235,643</u>	<u>227,798</u>
Excess (Deficiency) of Revenue over Expenses	<u>\$ (9,001)</u>	<u>\$ (24,294)</u>

The accompanying notes are an integral part of these financial statements.

3.

**ALBERTA COUNCIL ON AGING**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
Balance, Beginning of Year	\$ 54,508	\$ 78,800
Excess (Deficiency) of Revenue over Expenses	<u>(9,001)</u>	<u>(24,294)</u>
Balance, End of Year	<u>\$ 45,505</u>	<u>\$ 54,506</u>

DRAFT

The accompanying notes are an integral part of these financial statements.

4.

**ALBERTA COUNCIL ON AGING**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
Operating Activities		
Cash from operations		
Excess (deficiency) of revenue over expenses	\$ (9,001)	\$ (24,294)
Change in non-cash working capital:		
Accounts receivable	2,684	(3,888)
Goods and Services Tax receivable	415	596
Prepaid expenses and deposits	(500)	-
Accounts payable and accrued liabilities	4,503	8,408
Deferred contributions - operating	<u>(29,805)</u>	<u>137,323</u>
Change in Cash and Cash Equivalents During the Year	(31,704)	118,143
Cash and Cash Equivalents, Beginning of Year	<u>283,703</u>	<u>165,560</u>
Cash and Cash Equivalents, End of Year	<u>\$ 251,999</u>	<u>\$ 283,703</u>

**ALBERTA COUNCIL ON AGING**  
**NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2015**

**1. NATURE OF OPERATIONS**

Alberta Council on Aging (the "Organization") is a non-profit society incorporated under the *Societies Act* of Alberta. The Organization provides support for seniors and their concerns in both rural and urban communities across the province of Alberta.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of Presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations.

Revenue Recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Membership and other program related fees are recognized as received.

Cash Equivalents

Cashable guaranteed investment certificates are classified as cash equivalents.

Contributed Services

Volunteers donate services throughout the year to assist the Organization in carrying out its activities. Due to the difficulty of determining their fair value, contributed services are not recorded in the financial statements.

Measurement Uncertainty

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the recorded amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. All estimates are reviewed periodically and adjustments are made to the statements of operations as appropriate in the year they become known.

**ALBERTA COUNCIL ON AGING**  
**NOTES TO FINANCIAL STATEMENTS (CONT'D)**

**MARCH 31, 2015**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Financial Instruments

*Measurement of financial instruments*

The Organization initially measures its financial assets and financial liabilities at fair value and subsequently measures all financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash and cash equivalents and Goods and Services Tax receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

*Impairment*

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in the statement of operations. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations.

**3. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include three guaranteed investment certificates for a total of \$111,393 earning interest at 0.5%, maturing in January 2016.

Cash and cash equivalents includes restricted funds of \$190,997 (2014 - 220,802). These funds are derived from casino and grant funding programs which are restricted in their use, subject to the terms and conditions of the Organization's casino license and grant funding program agreements.

**ALBERTA COUNCIL ON AGING**  
**NOTES TO FINANCIAL STATEMENTS (CONT'D)**

MARCH 31, 2015

**4. DEFERRED CONTRIBUTIONS - OPERATING**

Deferred contributions represent restricted operating funding received or receivable in the current year for which the corresponding expenses have not yet been incurred. Changes in the deferred contributions balance are as follows:

	<u>2015</u>	<u>2014</u>
Balance, Beginning of Year	\$ 220,802	\$ 83,479
Add: Casino Contributions	80,904	77,808
Grant Funding Received	-	143,344
Less: Amounts Recognized as Revenue	<u>(110,709)</u>	<u>(83,827)</u>
Balance, End of Year	<u>\$ 190,997</u>	<u>\$ 220,802</u>
Comprised of:		
Casino	\$ 123,389	\$ 95,378
Alberta Network of Senior- Related Organizations Grant	67,608	100,985
New Horizons for Seniors Program Grant	<u>-</u>	<u>24,439</u>
	<u>\$ 190,997</u>	<u>\$ 220,802</u>

**5. COMMITMENTS**

The Organization leases office space with annual lease payments and operating costs of approximately \$20,000. The current lease expires on November 30, 2015.

**6. FINANCIAL INSTRUMENTS**

It is management's opinion that the Organization is not exposed to significant credit, liquidity, market, currency, interest rate or other price risk through its financial instruments which include cash and cash equivalents, accounts receivable and accounts payable and accrued liabilities.



## Acknowledgements

Alberta Council on Aging gratefully acknowledges the support of our:

### Sponsors and Grantors

Johnsons Inc.

SCiP (Serving Communities Internship Program)

New Horizon Grant

Union 52 Benevolent Fund

Edmonton Shred

### Collaborations

Seniors Task Force (Public Interest Alberta)

Integrated Seniors' Services (Formerly known as  
ANSRO)

Alberta Consumers Association

SAIT/ENACTUS

### Staff Members 2014/15

Becky Shepherd- Office Assistant (Jan 2014—Mar 2015)

Donna Durand- Executive Director/Project Manager

Caroline Bowler- Contract Bookkeeper

### Volunteers

Board of Directors and Committee Members

Regional Executives and Committee Members

Nadia Willigar- Office Assistant and Membership Drive

Sara Bezanson - Office Assistant

Mary Durand- Editorial Services

Alex Wilson - Web Master

# Alberta Council on Aging Annual Report 2014



## Contact Information

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## Notes